

THE LAKES RESIDENTIAL RETIREMENT VILLAGE
GENERAL SERVICES PROGRESSIVE BUDGET
FOR THE FINANCIAL YEAR: 2021 - 2022 / 2022 - 2023

INCOME

	CURRENT YEAR BUDGET Year: 2021/2022	CURRENT YEAR LIKELY ACTUALS Year: 2021/2022	CURRENT YEAR SURPLUS/DEFICIT Year: 2021/2022	COMING YEAR BUDGET Year: 2022/2023	\$ Increase	% Increase
Number of Units	30			30		
CPI % Increase	1.70%			6.00%		
Resident Contributions						
General Services Charge	\$ 163,265	\$ 163,265	-\$ 1	\$ 166,002	\$ 2,737	1.68%
Maintenance Reserve Fund	\$ 38,325	\$ 38,325	\$ -	\$ 38,325	\$ -	0.00%
Scheme Operator Subsidy						
General Services Charge	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Maintenance Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
SO Contrib- GSF - Vacant Unit	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
SO Contrib- MRF Vacant Unit	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Other Income						
GST Refund (prior years)	\$ -	\$ -	\$ -			
GST Refund	\$ 2,520	\$ 1,765	-\$ 755	\$ 1,800		
Interest Received	\$ -	\$ 33	\$ 33			
Plus CFWD Surplus/(Deficit)	\$ 3,390		-\$ 3,390	\$ 11,651		
TOTAL INCOME	\$ 207,500	\$ 203,388	-\$ 4,112	\$ 217,778		

EXPENDITURE

SECTION 106:						
Audit/Accounting Fees	\$ 9,793	\$ 9,793	\$ -	\$ 10,381	\$ 588	6.00%
Bank Charges	\$ 40	\$ 5	\$ 35	\$ 40	-\$ 0	-0.50%
Day to Day Maintenance	\$ 539	\$ 539	-\$ 0	\$ 570	\$ 31	5.83%
Electricity	\$ 19,017	\$ 12,261	\$ 6,756	\$ 19,617	\$ 600	3.15%
Less Additional Whitegoods Offset	-\$ 9,647	-\$ 9,448	-\$ 199	-\$ 9,482	\$ 165	-1.71%
Less Energy Rebate Offset	-\$ 310	-\$ 316	\$ 6	-\$ 310	-\$ 0	0.00%
Fees & Subscriptions	\$ 941	\$ 863	\$ 78	\$ 146	-\$ 795	-84.51%
Gardens and Grounds	\$ 4,207	\$ 5,047	-\$ 840	\$ 4,735	\$ 528	12.54%
Internet	\$ 144	\$ 144	\$ -	\$ 144	\$ -	0%
Printing & Stationery	\$ 302	\$ 302	-\$ 0	\$ 302	\$ 0	0%
Resident Meeting Supplies	\$ 60	\$ 30	\$ 30	\$ 60	\$ -	0%
Staff Training & Development	\$ 1,353	\$ -	\$ 1,353	\$ 1,251	-\$ 102	-7.55%
Telephone	\$ 414	\$ 414	\$ -	\$ 564	\$ 150	36.32%
Emergency Response System	\$ 6,100	\$ 5,689	\$ 411	\$ 6,600	\$ 500	8.19%
SECTION 107:						
Council Rates inc Water Rates	\$ 45,317	\$ 43,039	\$ 2,278	\$ 46,021	\$ 704	1.55%
Insurance	\$ 20,096	\$ 17,718	\$ 2,378	\$ 25,070	\$ 4,974	24.75%
Wages (EBs) including leave	\$ 62,553	\$ 59,526	\$ 3,027	\$ 65,148	\$ 2,595	4.15%
Superannuation	\$ 6,248	\$ 5,945	\$ 303	\$ 6,507	\$ 259	4.15%
Workcover	\$ 2,008	\$ 1,862	\$ 146	\$ 2,091	\$ 83	4.13%
MRF Contributions	\$ 38,325	\$ 38,325	\$ -	\$ 38,325	\$ -	0.00%
TOTAL EXPENDITURE	\$ 207,500	\$ 191,736.83	\$ 15,763	\$ 217,778	\$ 10,278	
SURPLUS/(DEFICIT)	\$ -	\$ 11,650.79	-\$ 0			