

THE LAKES RESIDENTIAL RETIREMENT VILLAGE

STATEMENT OF INDEPENDENT ADVICE

TO: Warrina Innisfail ("Scheme Operator")

I, the Solicitor named in the Schedule hereto **DO HEREBY CERTIFY:**

1. I have been consulted by ("The Resident/s") in relation to the execution by the Resident of a Loan Agreement and Residence Contract ("Documentation") relating to a right to reside in Accommodation Unit Number..... in the Lakes Retirement Village.
2. I acknowledge that this statement is given on the basis that the Scheme Operator will be relying upon the statement as evidence of the free and independent execution of the Documentation by the Resident.
3. I certify as follows:
 - a) I have been consulted solely on behalf of and in the interests of the Resident/s.
 - b) The Documentation has been explained to the Resident and the true nature contents and effects of the terms and the obligations of the Documentation has been duly explained to the Resident prior to execution by the Resident of the Documentation.
 - c) The Resident/s stated that:
 - The Resident/s fully understood the effect of the execution of the Documentation and obligations thereunder
 - The Resident/s fully understood that there is no obligation on the part of the Scheme Operator to share with the Resident any part of any capital appreciation in the value of the Accommodation Unit and/or the right to reside
 - The Resident/s fully understood the obligation to pay the Exit Fee.
 - d) I am satisfied to the best of my knowledge and belief that the Documentation was freely executed by the Resident/s in the knowledge of its contents and effect.

.....
Signature

...../...../.....
Date

.....
Name