

THE LAKES RESIDENTIAL RETIREMENT VILLAGE
GENERAL SERVICES PROGRESSIVE BUDGET
FOR THE FINANCIAL YEAR: 2019 - 2020 / 2020 - 2021

INCOME

| | CURRENT YEAR BUDGET Year: 2019/2020 | CURRENT YEAR LIKELY ACTUALS Year: 2019/2020 | CURRENT YEAR SURPLUS/DEFICIT Year: 2019/2020 | COMING YEAR BUDGET Year: 2020/2021 | \$ Increase | % Increase |
|--------------------------------|--|--|---|---|--------------------|-------------------|
| Number of Units | 30 | | | 30 | | |
| CPI % Increase | 1.50% | | | 1.80% | | |
| Resident Contributions | | | | | | |
| General Services Charge | \$ 150,646 | \$ 149,013 | -\$ 1,633 | \$ 153,081 | \$ 2,435 | 1.62% |
| Maintenance Reserve Fund | \$ 35,685 | \$ 35,298 | -\$ 387 | \$ 35,588 | -\$ 98 | -0.27% |
| Scheme Operator Subsidy | | | | | | |
| General Services Charge | \$ - | \$ - | \$ - | \$ - | \$ - | 0.00% |
| Maintenance Reserve Fund | \$ - | \$ - | \$ - | \$ - | \$ - | 0.00% |
| SO Contrib- GSF - Vacant Unit | \$ - | \$ 1,633 | \$ 1,633 | \$ - | \$ - | 0.00% |
| SO Contrib- MRF Vacant Unit | \$ - | \$ 387 | \$ 387 | \$ - | \$ - | 0.00% |
| Other Income | | | | | | |
| GST Refund (prior years) | \$ - | \$ 440 | \$ 440 | | \$ - | |
| GST Refund | \$ 3,374 | \$ 2,477 | -\$ 897 | \$ 3,418 | \$ 44 | |
| Interest Received | \$ 150 | \$ 140 | -\$ 10 | | -\$ 150 | |
| Plus CFWD Surplus/(Deficit) | \$ 324 | | -\$ 324 | \$ 5,223 | \$ 4,899 | |
| TOTAL INCOME | \$ 190,179 | \$ 189,387 | -\$ 792 | \$ 197,310 | | |

EXPENDITURE

| SECTION 106: | | | | | | |
|-----------------------------------|-------------------|----------------------|-----------------|-------------------|-----------------|--------|
| Audit/Accounting Fees | \$ 9,313 | \$ 9,313 | \$ - | \$ 9,688 | \$ 375 | 4.02% |
| Bank Charges | \$ 37 | \$ 4 | \$ 33 | \$ 40 | \$ 3 | 7.57% |
| Day to Day Maintenance | \$ 576 | \$ 576 | \$ - | \$ 531 | -\$ 45 | -7.73% |
| Electricity | \$ 21,783 | \$ 14,329 | \$ 7,454 | \$ 21,803 | \$ 20 | 0.09% |
| Less Additional Whitegoods Offset | -\$ 10,022 | -\$ 9,335 | -\$ 687 | -\$ 10,022 | -\$ 0 | 0.00% |
| Less Energy Rebate Offset | -\$ 310 | -\$ 312 | \$ 2 | -\$ 310 | -\$ 0 | 0.00% |
| Fees & Subscriptions | \$ 668 | \$ 668 | -\$ 0 | \$ 668 | \$ - | 0.00% |
| Gardens and Grounds | \$ 2,167 | \$ 2,167 | \$ 0 | \$ 2,132 | -\$ 35 | -1.62% |
| Internet | \$ 144 | \$ 144 | \$ - | \$ 144 | \$ - | 0% |
| Printing & Stationery | \$ 297 | \$ 297 | \$ - | \$ 302 | \$ 5 | 2% |
| Resident Meeting Supplies | \$ 60 | \$ 30 | \$ 30 | \$ 60 | \$ - | 0% |
| Staff Training & Development | \$ 1,289 | \$ 101 | \$ 1,188 | \$ 1,354 | \$ 65 | 5.04% |
| Telephone | \$ 377 | \$ 377 | -\$ 0 | \$ 416 | \$ 39 | 10.41% |
| Emergency Response System | \$ 6,020 | \$ 5,205 | \$ 815 | \$ 6,106 | \$ 86 | 1.43% |
| SECTION 107: | | | | | | |
| Council Rates inc Water Rates | \$ 41,748 | \$ 42,710 | -\$ 962 | \$ 43,515 | \$ 1,767 | 4.23% |
| Insurance | \$ 12,381 | \$ 14,236 | -\$ 1,855 | \$ 16,373 | \$ 3,992 | 32.24% |
| Wages (EBs) including leave | \$ 60,313 | \$ 60,313 | \$ 0 | \$ 61,161 | \$ 848 | 1.41% |
| Superannuation | \$ 5,727 | \$ 5,727 | \$ - | \$ 5,807 | \$ 80 | 1.40% |
| Workcover | \$ 1,927 | \$ 1,927 | \$ - | \$ 1,954 | \$ 27 | 1.41% |
| MRF Contributions | \$ 35,685 | \$ 35,685 | \$ - | \$ 35,588 | -\$ 98 | -0.27% |
| TOTAL EXPENDITURE | \$ 190,179 | \$ 184,163.62 | \$ 6,015 | \$ 197,309 | \$ 7,129 | |
| SURPLUS/(DEFICIT) | \$ - | \$ 5,223.34 | \$ 0 | | | |